

UNAUDITED

Cash and Investment Report As of Jan 31, 2015

	Ending Balance	Fiscal Year-to-Date			Last 12 Months Ending	
		Interest Earned	Fees Charged	Net Interest Income	Average Balance	Rate of Return (ROR) (Net) (4)
	1/31/2015					
<u>Checking Accounts (1)</u>						
TD Bank Commercial Checking - Regular (2)	\$ 3,605,500	\$ 3,473	\$ (2,728)	\$ 745	\$ 4,081,449	0.38%
TD Bank Commercial Checking - Depository (2)	6,592,286	7,071	(5,081)	1,990	5,371,919	0.36%
TD Bank Commercial Checking - Health Claims	98,706	183	(220)	(37)	196,470	0.42%
TD Bank Commercial Checking - Senior Housing	683,845	298	(40)	258	614,546	0.35%
TD Bank Commercial Checking - Utility Payments	77,115	55	(47)	8	54,079	0.38%
TD Bank Commercial Checking - ACH Debits	-	135	(39)	96	198,940	0.34%
TD Bank Lockbox Account	546,976	602	(701)	(99)	442,780	0.43%
subtotal	11,604,428	11,817	(8,856)	2,961	10,960,184	0.37%
<u>Money Market Account</u>						
TD Bank - Money Market	27,045	7	-	7	27,033	0.08%
The Reserve -Money Market	3,541	-	-	-	9,125	0.00%
subtotal	30,586	7	-	7	36,159	0.06%
<u>Investment Accounts</u>						
State Board of Administration (SBA)	77	-	-	-	77	0.10%
FLOC - 1-3 Year High Quality Bond Fund (3)	161,913,566	139,378	(65,425)	73,953	145,928,180	0.42%
FLOC - 0-2 Year High Quality Bond Fund (3)	124,933	58	(72)	(14)	124,898	0.12%
FLOC - Intermediate High Quality Bond Fund (3)	31,470	359	(18)	341	31,028	3.58%
Wells Capital Management (US Bank)	32,078,426	207,072	(10,616)	196,456	31,884,847	0.99%
(Wetland) Mitigation Trust - SBA	526,567	294	-	294	536,599	0.16%
subtotal	194,675,039	347,161	(76,131)	271,030	161,317,196	0.47%
Total Cash and Marketable Investments	206,310,053	358,985	(84,987)	273,998	172,313,539	0.46%
<u>Other Investments</u>						
Investment in Real Estate (City Center)	32,821,997	-	-	-	-	
Investment in Real Estate (Weekly Bros)	11,127,288	-	-	-	-	
Investment in Real Estate (Broward Correctional Institution)	14,035,146	-	-	-	-	
Total Cash and Investments	\$ 264,294,484	\$ 358,985	\$ (84,987)	\$ 273,998	\$ 172,313,539	

Notes:

- The Ending Balances are as of January 31, 2015. The Fiscal YTD income and Last 12 Months rate of return are as of December 31, 2014 as the Analysis Statements are not available until after the Investment Report is issued.
The Rate of Return reflects the earnings credit allowed to offset the bank service charges.
- The balance maintained reflects the anticipated cash needs for the next 15 days.
- Ending Balance does not reflect income/loss for January 2015. Average Balance & ROR based on 12 months ended December 31, 2014, since FLOC Statements are not available until after the Investment Report is issued. Estimated fees charged @ 21-23 basis points annually.
- Fees charged to the Checking Accounts are operation cost and not a cost of the investment. Therefore, they are not deducted when calculating the rate of return.